



MEDIA RELEASE

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Partnerships and Planning Make Homeownership a Reality

Greenville, SC... Greenville Housing Futures and the City of Greenville today announced the construction of three new homes in the Washington Pointe subdivision. The construction of the homes will complete the subdivision which was initiated by the City in 1995. To date, 22 single family homes have been constructed along with 7 multi-family units. Greenville Housing Futures will take the lead in constructing the homes using the expertise of D. T. Golden Construction. Homes will be completed by October.

Council Member Lillian Brock Flemming, who represents the W. West Washington neighborhood, said the Washington Pointe subdivision reflects the City's commitment to home ownership. "Owning a home is more than just an American dream. It is the foundation of our society – it makes our community strong," she said. "Every citizen should have the opportunity to own their own home."

The W. Washington Street/Western Corridor Market Study, completed in 2001, called for W. Washington Street to transition into a residential corridor. The new homes will be unique in that they will face both W. Washington Street and Capitol Court, in essence providing two front entrances to each home. Financial assistance will be available to income eligible families. To complement the new homes, street trees will be planted as a buffer for the homes.

"The City of Greenville is committed to neighborhoods and to providing affordable, quality homes for our residents," said Mayor Knox White. "New homes and new

residents become the catalyst for new retail and commercial development. The completion of the Washington Pointe Subdivision is an important step in the successful revitalization of W. Washington Street.”

Mary Duckett, an area resident and Chair of the Greenville Housing Futures Board, cited the Washington Pointe project as a great example of the City’s success in building partnerships. “I remember when the City started the homeownership program and how they partnered with agencies to build affordable houses for citizens who could only dream of owning a home,” she said. “Words cannot express the gratitude I feel to know that this neighborhood is again thriving.”

June is National Homeownership Month and the U. S. Department of Housing and Urban Development has joined forces with communities across the country to increase homeownership opportunities particularly among minorities. Last year, President Bush announced a goal to create 5.5 million new homeowners by the year 2010 and issued America’s Homeownership Challenge a call to real estate and mortgage finance industries to work in partnership to help achieve this goal.

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